



Cash for You Banks on Improved Account Management System with Dynamics GP, SQL and Dexterity Applications



Cash4you.ca

Cash 4 You is a leading retailer of financial services including cheque cashing, payday loans and Western Union services. For over a decade, Cash 4 You has been focusing on serving consumers who seek an alternative to traditional banking relationships to gain convenient and immediate access to cash.

Since 2001, Cash 4 You has aimed to provide top-notch customer service while supplying financial services to an increasing number of locations across Ontario. The company needed a streamlined and easy-to-use system to reconcile their books and Point of Sale (POS) system. WebSan Solutions provided Cash for You with a replacement for their old financial accounting system with Dynamics GP, SQL and other dexterity applications.

Challenges

Due to the growth of the business and its plans of expanding throughout Ontario, the Cash 4 You Finance team was spending four hours per day reconciling their books and dealing with exceptions and discrepancies between the POS system, the bank and Quickbooks.

Cash 4 You was using Quickbooks Enterprise and manually reconciling the bank account for 20 stores daily using numerous Microsoft Excel spreadsheets to ensure accuracy. This proved to be an extremely manual and time-consuming process. Labour-intensive procedures had to be put in place to ensure the POS system, Quickbooks and the bank accounts were always in agreement.

Solution

WebSan was hired by Cash 4 You to replace Quickbooks with Dynamics GP, along with implementing an electronic bank reconciliation tool which aimed to achieve an automated 90% matching rate for bank and various service transactions in GP with their Point of Sale system.

For their solution, the following technical components were used:

- Dynamics GP
- SQL and SQL Reporting Services
- Dexterity applications

Results

WebSan developed an application within GP that has achieved 99.5% matching and reduced the time that the finance team spends reconciling bank accounts down to a total of under 10 minutes per day.

“We have doubled the size of our business since working with WebSan on automating processes. We now operate a network of over 50 store locations and have yet to add headcount in the Finance department related to bank functions. Without WebSan and their expertise with Dynamics GP and relentless focus on improving our business, we would never have been able to grow as efficiently as we have.” states Amir Mahmoudzadeh, Executive Vice-President.

Benefits

WebSan is currently working with Cash 4 You to expand the capabilities of Dynamics GP through SQL reporting services and improvements to the bank reconciliation module.